

First United Methodist Church of Canton - Canton GA
Balance Sheet as of December 31, 2020

Tuesday, January 26, 2021

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| Account # | Account Name | YTD Balance |
|---|---|------------------------|
| Assets | | |
| <i>1.100.095 United Community Bank Main Account</i> | | |
| 1.100.099 | CDARS OFFSET | (585,030.18) |
| 1.100.100 | CDARS | 585,030.18 |
| 1.100.150 | United Community Operating | 440,298.23 |
| 1.100.200 | United Community -Designated | 167,114.83 |
| 1.100.220 | United Comm- Preschool | 53,335.46 |
| 1.100.230 | United Comm-Ed Towers Community Fund | 96,474.80 |
| 1.100.402 | United Community Building FD | 95,791.60 |
| 1.100.403 | UCB Bldg Land Pur/Development | 4,987.69 |
| | <i>Total United Community Bank Main Account</i> | <i>\$858,002.61</i> |
| 1.100.221 | United Community Preschool Money Market | 34,157.20 |
| 1.100.300 | Petty Cash | 100.00 |
| 1.100.900 | Preschool Petty Cash | 50.00 |
| | Total Cash | \$892,309.81 |
| 1.200.110 | Operating Ed Jones Mutual Fund | 54,106.33 |
| 1.200.120 | Building Fd Edward Jones | 20,545.47 |
| 1.300.106 | Trustee's Building Fd CD Synovus Bank | 217,150.03 |
| 1.300.108 | Trustee's McVay/Stubb CD South State Bank | 100,007.80 |
| 1.300.109 | Trustee's R Childre Sr CD South State Bank | 100,000.00 |
| 1.300.110 | Trustee's Building Fd CD Comm Bk Pickens Co | 211,831.40 |
| | Total Investments | \$703,641.03 |
| 1.400.050 | Prepaid Expenses | 18,374.49 |
| | Total Acct Receivable | \$18,374.49 |
| 1.500.101 | Land | 424,300.00 |
| 1.500.102 | Land Improvements | 2,880.00 |
| 1.500.109 | Buildings | 10,545,700.00 |
| 1.500.110 | Furniture Fixtures, & Equipment | 1,897,001.38 |
| 1.500.111 | Building Improvements | 42,816.00 |
| 1.500.200 | Accumulated Depreciation | (1,862,103.48) |
| 1.500.300 | Land Held for Sale | 20,000.00 |
| | Total Fixed Asstets | \$11,070,593.90 |
| 1.600.000 | Pledges Received- Debt Free in 3 | 48,759.36 |
| 1.700.000 | Deposit in Transit- Operating | 7,502.08 |
| 1.700.100 | Deposit in Transit- Building | 350.00 |
| 1.700.102 | Deposit in Transit-Community Fund | 2,500.00 |
| 1.700.103 | Deposit in Transit- Designated | 1,000.00 |
| | Total Assets | \$12,745,030.67 |
| Liabilities | | |
| 2.100.100 | 941 Payroll Withholding | 9,679.80 |
| 2.100.110 | Georgia Tax Withholding | 2,556.43 |
| | Total Payroll Liabilities | \$12,236.23 |
| 2.000.000 | <i>Accounts Payable/Vendors</i> | 14,175.64 |
| 2.300.101 | Building Fund loan | 1,026,562.40 |
| 2.300.102 | PPP Loan (COVID 19) | 170,170.11 |
| 2.300.103 | Preschool PPP Loan Liability | 51,829.89 |
| 2.300.200 | Accrued Loan Interest | 1,781.09 |
| | Total Liabilities | \$1,276,755.36 |
| Fund Balance | | |
| 3.100.000 | General Operating Fund Balance | 327,177.77 |

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| 3.200.000 | Fund Balance Designated Funds | 164,955.12 |
| 3.300.000 | Fund Balance Ed Towers Community Fund | 96,974.80 |
| 3.400.000 | Fund Balance Preschool fund | 35,712.77 |
| 3.600.000 | Fund Balance Bldg | 10,643,447.05 |
| 3.700.000 | Fund Balance Trustees | 200,007.80 |
| | Total Fund Balance | \$11,468,275.31 |
| | Total Liabilities and Fund Balance | <u>\$12,745,030.67</u> |